

**CONSTITUTION
OF THE
CASUALTY ACTUARIES OF EUROPE**

Effective: June 1, 2005

ARTICLE I - NAME

This organization shall be called the Casualty Actuaries of Europe (CAE).

ARTICLE II - PURPOSES

The purposes of this organization shall be to advance the knowledge of actuarial science as applied to the problems of insurance, other than life insurance, to foster the education of actuaries and actuarial students, to promote and maintain high standards of conduct and competence within the actuarial profession, and to promote good fellowship among its members.

ARTICLE III - MEMBERS AND SUBSCRIBERS

SECTION 1 - Fellows and Associates of the Casualty Actuarial Society (CAS) who are employed in or reside in the geographical area covered by this organization shall be eligible to be members of this organization. Members shall be eligible to serve as officers and to vote.

Professors, teachers and students of insurance or actuarial mathematics or other persons in the property and casualty actuarial profession who are employed in or reside in the geographical area covered by this organization, upon approval of the officers of this organization, become subscribers but shall not be accorded any of the rights reserved to the members.

SECTION 2 - The geographical area covered by this organization shall be Europe, as well as any country for which this organization is the nearest regional affiliate of the CAS.

ARTICLE IV - DUES

The dues of this organization, if any, shall be established by the Executive Committee, as hereinafter described, and become due and payable as of the Annual Meeting each year.

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ARTICLE V - OFFICERS

SECTION 1 - The officers must be members of this organization and shall consist of a President, Vice President and Secretary-Treasurer, all of whom shall be elected by the affirmative vote of a majority of the members voting.

In the event a vacancy occurs among any of the officers of this organization, another member of this organization may, by the affirmative vote of a majority of the members voting, be elected to fill the vacancy for the unexpired term.

The President, Vice President and Secretary-Treasurer shall be elected at the Annual Meeting of the organization and shall hold their offices for one year. At the conclusion of the term of office as Vice President, the person holding this office shall become President.

No officer shall be elected to succeed himself/herself for the same office, except for the Secretary-Treasurer, who may serve two terms.

SECTION 2 - The officers of this organization shall constitute an Executive Committee of which the President shall be the Chairperson. The duties of the Executive Committee shall be to consider and implement the current policies and programs of the organization, to approve committee appointments made by the President, and to act in an advisory capacity to the President on all policy matters that may come before the organization.

SECTION 3 - The duties of the President shall be to preside at the meetings of the organization and the Executive Committee and, with the approval of the Executive Committee, to appoint members of any standing or special committees herein provided for or hereafter established by this organization.

SECTION 4 - The duties of the Vice President shall be to preside at meetings of the organization in the absence of the President and to assume such other duties as may be assigned by the Executive Committee.

SECTION 5 - The duties of the Secretary-Treasurer shall be to maintain a complete list of the members and subscribers of this organization and of the officers and members of all committees, to receive and keep on file records of the finances of this organization, to perform the secretarial duties for the Executive Committee, to keep minutes of all meetings of this organization, to post the Constitution and By-Laws and other notices on the CAS website, and to perform any other secretarial duties which may arise.

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ARTICLE VI - COMMITTEES AND DUTIES OF COMMITTEES

The Executive Committee may form committees as it deems advisable. Members and subscribers are eligible to serve on committees. A member of the Executive Committee shall serve as Chairperson of the committee until an alternate Chairperson is elected by the committee members.

The following is representative of committees that may be formed by the Executive Committee.

A. Education Committee

The Education Committee shall render such assistance as it deems advisable to further the education of actuaries and actuarial students in the geographical area covered by this organization.

B. Planning Committee

The Planning Committee shall determine and arrange for the location of, and prepare the program for, each of the meetings of this organization.

ARTICLE VII - MEETINGS

This organization shall hold at least one regular meeting each calendar year with the date announced no less than 30 days prior to the meeting. The first meeting in the calendar year shall be designated as the Annual Meeting.

Other meetings may be called by the Executive Committee and shall be called by the President at any time upon the written request of the members. At least two weeks notice of all meetings shall be given to the members by the Secretary-Treasurer.

ARTICLE VIII - RECOGNITION AND COMPLIANCE

This organization shall be an affiliate of, but subordinate to, the CAS, shall take no action contrary to the Constitution or policies of that body, shall file a copy of its Constitution with the CAS, and shall function as a regional affiliate

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only after petition to the CAS for recognition, the granting of such recognition, and while such grant has not been suspended or revoked.

This organization and its committees shall not be permitted to make public expressions of opinion on issues of public interest.

ARTICLE IX - AMENDMENTS

This Constitution may be amended by an affirmative vote of two-thirds of the members voting, provided that a quorum is voting, at least one month after notice of such proposed amendment shall have been sent to each member by the Secretary-Treasurer.