

**M. Stanley Hughey (FCAS 1947)
1917-2013**

HISTORIAN AND PRESIDENT

Stan Hughey, a past president of the CAS and the American Academy of Actuaries with an eye for history and the future, passed away peacefully on Saturday, February 23, 2013, at his home in Naples, Florida. He was 95 years old.

He was born in Greenville, Illinois, on August 11, 1917, to Elmer and Nelle Denny Hughey, the elder of two children. He attended the Greenville High School, where he played tennis, basketball and the trumpet.

He attended Greenville College and the University of Illinois, where he graduated with his BA in mathematics in 1938. In 1939, he married Elaine Cartmell, a high school classmate. He moved to Chicago to work for the Kemper Insurance Company in the statistics department, and while at Kemper he became an actuary.

He enlisted in the U.S. Navy during World War II, serving as a supply corps officer. He was awaiting overseas deployment when the war ended.

He returned to Kemper Insurance after he left the Navy and became an ACAS in 1946 and an FCAS in 1947. He later attended Northwestern University Business School and earned his MBA in 1957. He was elected CAS president in 1974 after many other responsibilities, including general chairman of the Education and Examination Committee from 1969 to 1971. He retired from Kemper in 1983, and worked at the Tillinghast Insurance Firm until 1988. He received an honorary doctorate degree in public service from Greenville College in 1983.

Hughey was also active in community service, the Presbyterian Church and the public schools, and he also served as committee chairman of Boy Scout Troop 5 in Wilmette, Illinois.

In addition to being president, Hughey served the CAS in many capacities, including the CAS Council (1957-1960) and Publicity (1954-1963) and Research (1954-1961) Committees.

In 1989 he wrote the "The First Seventy-Five Years" for the CAS Annual Meeting and in 2012 contributed to *100 Years of Expertise, Insight and Solutions: A History of the Casualty Actuarial Society*.

In 1972, five of the eight Fellows of 1947 gathered for a 25th reunion. Matt Rodermund, a member of the class and editor emeritus of the *Actuarial Review*, composed some poetry for each member of the class. The poems were published in the November 1997 *AR*.

Rodermund wrote the following for Hughey:

For Stan Hughey the point of our toast is self-evident,
He'll honor our class by becoming Vice President.
And he'll bring to his office some subtle refinements
If he ignores his eight classmates for committee assignments.

In his 1975 presidential address, "[Putting a Price on the Whistles](#)," Hughey cautioned the insurance industry to consider the costs of social programs. He wrote:

Ben Franklin, 200 years ago, caught the spirit of the problem in his essay on "The Whistle," from which is taken this excerpt:

“In short I conceived that great parts of the miseries of mankind were brought upon them by the false estimates they have made of the value of things, and by their ‘giving too much for their whistles.’”

In our bicentennial, as our nation faces up to the social and economic demands of our times, there is a crying need to know and appreciate the price of the many whistles of social and economic improvements we’re reaching for. As actuaries, we are uniquely trained, qualified and experienced to “price the whistles.” At the same time this pricing represents both an opportunity and a challenge for us to make an important contribution to the public’s understanding of the issues and ability to make informed and intelligent decisions.

His wife, Elaine, passed away in 1977, and in 1980 Stan married Thelma Ferguson, the widow of a high school classmate and long-time friend, and moved to Florida. Thelma died in 2001.

He is survived by two sons and one daughter from his marriage to Elaine: Tom Hughey (Cheryl) of New Canaan, Connecticut; Mike Hughey, MD (Kathy) of Wilmette; and Linda Hughey Holt, MD (John) of Skokie, Illinois. He is also survived by eleven grandchildren and three great-grandchildren. From his marriage to Thelma, he is survived by his stepdaughters Shirley Roubinek (Gary) of Columbus, Ohio; Irene Oliver (Don) of Lake Bluff, Illinois; Ginny Minch (Jim) of Caledonia, Illinois; five grandchildren and seven great-grandchildren. He is also survived by his brother, Malcolm Hughey of Greenville. He was preceded in death by his daughter, Karen Hughey Childs; stepdaughter Barbara Ferguson; and granddaughter Laura Childs.